

Bingley Town Council

Budget and Precept Calculation 2019/2020						
	2017/18 Budget	2018/19 Budget	Actual as of Sept 2018	Projected	2019/20 Budget	Delegated
<b>Expenditure</b>						
<b>Operating Costs</b>						
Office equipment (for new office)	10,000	5,000	0	0	5,000	F&GP
IT equipment	1,000	500	0	0	500	F&GP
Office Rent	10,000	6,000	2,258	4,600	6,000	FC
Loan interest payments (new office)	0	4,962	0	0	3,345	FC
Domain and hosting	200	200	49	200	200	Clerk
Website design/enhancement	0	1,000	0	800	1,000	F&GP
Recruitment	300	300	0	0	800	Staffing
Payroll	300	400	364	728	800	Staffing
Room hire	2,000	2,000	622	1,244	1,500	Clerk
Chair's allowance	250	250	25	50	250	
Councillor Allowances	1,000	500	0	0	500	FC
Audit Internal	400	400	176	381	400	FC
Audit External	800	800	400	400	800	FC
Insurance	750	1,500	918	1,000	1,500	F&GP
IT Support	175	400	235	650	800	Clerk
Communications	5,600	6,500	3,068	5,000	10,000	F&GP
Printing, stationery and postage	1,000	2,000	974	1,948	2,500	Clerk
Subs	2,100	2,505	3,229	3,068	2,500	Staffing
Training	3,000	3,000	881	1,762	2,971	Staffing
Telephone	300	400	138	276	400	Clerk
Travel and subsistence	500	500	65	130	500	Staffing
Existing staff salaries	40,000	45,000	33,629	48,859	47,000	Staffing
New staff salaries	0	0	0	0	18,000	Staffing
National insurance	100	500	1,737	3,635	3,650	Staffing
Pensions	474	1,000	1,759	900	1,500	Staffing
Professional fees	400	2,400	1,650	2,475	2,400	FC
Storage	800	250	100	240	250	F&GP
Allotments Water Charge	180	190	275	320	350	F&GP
Running costs toilets	0	4,200	0	0	3,320	FC
Running costs office	0	1,845	0	0	1,230	FC
Business rates new building	0	1,100	0	0	1,100	FC
<b>Service Costs</b>						
Grants	13,000	20,000	4,836	20,000	25,000	F&GP
Emergency Support	5,000	1,500	100	1,500	2,000	F&GP
Repairs and Maintenance	5,000	5,000		1,800	5,000	F&GP
Regeneration & Tourism	22,000	18,000	5,298	9,340	20,000	F&GP
Events including Christmas	10,000	15,000	1,850	6,503	10,000	FC
Planning Documents	500	250	0	0	250	Planning
Green & Clean	20,000	19,000	13,553	17,300	19,000	F&GP
Allotment Costs	0	2,500	1,125	4,325	2,500	F&GP
Bank Charges	200	250	43	156	250	FC
Neighbourhood Plan	10,000	2,000	1,700	2,000	2,000	Planning
Changing Places facility	0	0	0	0	12,000	FC
<b>Reserves</b>						
Allotment Reserve	2,909	2,500			0	
Election Reserve	10,976	7,500	7,507	0	19,847	
General Reserve	29,500	6,000	0	0	4,000	
New Building Reserve	0	20,000	0	0	0	
<b>Total Expenditure</b>	<b>210,514</b>	<b>214,892</b>	<b>88,564</b>	<b>141,590</b>	<b>234,713</b>	
<b>Income</b>						
<b>Precept</b>	<b>135,340</b>	<b>140,918</b>	<b>140,918</b>	<b>140,918</b>		
<b>Allotments</b>						
Rental	1,750.00	1,930	2,092	2,092	2,148	
Allotment Grant from BMDC	2,874	2,874	2,878	2,878	2,878	
<b>Neighbourhood Planning Grant</b>	0		2,030	3,130	0	
<b>BMDC CAT contribution</b>	0	6,000	0	0	6,000	
<b>Council Tax Support Grant</b>	11,462	11,170	11,170	11,170	10,263	
<b>Bank Interest</b>	0	0	21	150	200	
<b>Total Income</b>	<b>151,426</b>	<b>162,892</b>	<b>159,109</b>	<b>160,338</b>	<b>21,489</b>	
Actual Opening Balance 2018-2019					108,348	A
Projected Income 2018-2019					160,338	B
Projected Expenditure 2018-2019					142,048	C
Projected Balance at 31-3-2019					126,638	A+B-C
<b>2019-2020 Projections</b>						
Projected Opening Balance 1-4-2019					126,638	A
Projected Income 2019-2020 (without precept)					21,489	B
Projected Expenditure 2019-2020					234,713	C
Projected Closing Balance (without precept)					-86,586	A+B-C
Funding to be raised via 2019-2020 precept					172,540	

\* 2019 -2020 precept covers projected closing balance (-£86,586 and previous years reserves of £85,954)  
 £86586 + £85954 = £172540  
 Council tax base for 2019-20 = 8,627 = Band D precept £20.00 ( £172,540 divided by 8627)  
 Percentage increase on last year's precept of £16.31 Band D 22.6%  
 On the 2019-2020 tax base, each £10k adds £1.16 on the precept